Aurora Commodities DMCC

General trading (metals, commodities) · DMCC Free Zone

OVERALL RISK

HIGH · Score 31/100

Zusammenfassung

Active DMCC free-zone trading company with material red flags across ownership transparency, adverse media, and financial provenance. Two beneficial owners appear on secondary watchlists; company is subject to an ongoing 2024 UAE regulatory inquiry regarding trade-finance documentation. Recommend do not engage without materially expanded due diligence (independent forensic review, sanctions counsel sign-off, and buyer's compliance-team escalation).

Registry status

STATUS: ATTENTION

Active DMCC-registered Free Zone Company (license valid through 2026). Two directors on record, both non-UAE nationals. The entity was renamed in Q1 2024 (previous name: 'Meridian Trade FZE') — a name-change alone is not disqualifying, but requires historical KYC to catch the prior identity. Prior entity name not disclosed on the current DMCC public listing [1] [2].

Beneficial ownership

STATUS: HIGH

UBO structure runs through a Seychelles-registered nominee (Meridian Global IBC) with no public disclosure of ultimate natural persons. Two named directors cross-match on secondary watchlist databases (World-Check, LexisNexis Bridger XG) — not on primary sanctions lists but flagged for prior involvement with a 2019 trade-finance dispute in Cyprus [3]. Buyer's compliance team should treat as elevated risk.

Sanctions screening

STATUS: PASS

No direct matches against EU Consolidated List, OFAC SDN, UK OFSI, or US Entity List for the entity, DMCC license, or two disclosed directors as of screening date. The Seychelles nominee entity has no primary sanctions exposure. Note: this reflects primary-list screening only — the beneficial-ownership concerns above stand independently.

Adverse media

STATUS: HIGH

Multiple high-severity items in the last 12 months. Reuters (Q2 2024) and Global Trade Review (Q3 2024) both covered an ongoing UAE Central Bank inquiry into the entity regarding trade-finance documentation discrepancies on shipments routed through the port of Jebel Ali [4]. Inquiry status: unresolved. Additional: 2023 civil complaint in Singapore commercial court by a former counterparty regarding contract non-performance (settled with confidentiality).

Financial signals

STATUS: ATTENTION

No audited financial statements filed publicly (permissible under DMCC rules for private FZ entities, but reduces verification). Trade-registry data suggests high transaction volume relative to declared operational footprint — three employees, minimal disclosed premises. Standard indicators of a pass-through structure. No bankruptcy filings but no positive banking references publicly identifiable.

QUELLEN (5)

[1] DMCC Registry · Aurora Commodities DMCC public listing

https://www.dmcc.ae/

[2] UAE Ministry of Economy · Trade licensing records

https://www.moec.gov.ae/

[3] OpenSanctions · adverse-list aggregate screening

https://www.opensanctions.org/

[4] Reuters · UAE trade-finance inquiry coverage

https://www.reuters.com/

[5] Global Trade Review · commodity-flows enforcement

https://www.gtreview.com/